Tea Auctioneers since 1990-

TEA MARKET REPORT – SALE # 15

The Sale #15 held on Monday 7th August 2023. The offerings comprised of 61,117 Pkgs of Leaf and 15,859 Pkgs of Dust on offer met with only selective demand at easier rates.

LEAF : All good Brokens initially met with only selective demand at easier rates but with the progress of the sale- demand slackened and a fair quantity remained unsold. Medium & plainer types met with limited demand and whatever sold took a fair discount with heavy withdrawals. BLF teas saw a declining market and most of the categories depreciated in value with heavy withdrawals.

Well made good liquoring Fannings met with good demand but prices declined over last.Medium and plainer types saw limited interest and prices eased over last with fair withdrawals . BLFs saw irregular demand at lower rates and with heavy withdrawals.

**QUOTATIONS BROKENS FANNINGS**

BEST **:**  225.00-235.00(235.00-245.00) BEST **: 220.00-230.00(230.00-240.00)**

**GOOD : 210.00-220.00**(220.00-230.00) GOOD **: 210.00-220.00**(220.00-230.00)

MEDIUM**: 200.00-208.00**(210.00-218.00) MEDIUM **:** 200.00-205.00(210.00-215.00)

PLAIN **:**  165.00-175.00(170.00-180.00) PLAIN **: 170.00-180.00**(170.00-180.00)

BLF **:**  120.00-135.00(120.00-135.00) BLF **: 120.00-135.00**(120.00-135.00)

**DUST :**  Clean liquoring Dust met with fairly good demand and prices were about steady while others declined in value.Good CDs met with fairly good demand but prices eased by TK.10/- and more following quality.BLF types met selective supports especially Dust & CDs met some demand but prices eased substantially with some withdrawals.

COMMENTS: Offerings were heavy compare to the total market demand and quality in general showed some decline. The sale opened with fairly good market but with the progress of the sale- demand slackened and a fair quantity remained unsold without registering any bids. Major Blenders lent good support for good liquoring tea in line with Bazzar who lent only selective support. BLF type saw selective support with heavy withdrawals.

**Top Prices in Our Catalogue**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Category-CTC | Garden both in | Grade | Package | Price | Buyer(s) |
| Clonal Brokens | Karnafuli | GBOP© | 20 | 235/- | Njm/Banani |
| Clonal Fannings | Karnafuli | OF©BT2 | 30 | 220/- | Hoss/Gt |
| Clonal Dust | Karnafuli | Dust© | 0 | 225/- | Njm |
| Clonal CD | Karnafuli | CD | 08 | 334/- | Akt |
| Brokens | Sagurnal | BOPs | 10 | 205/- | City |
| Fannings | Sagurnal | DMPF | 20 | 200/- | Akt |
| Dust | Pallathal | CD | 05 | 237/- | Akt |
| CD | Julekhanagar | CD | 05 | 230/- | Sam |

Exchange Rates 7th August 2023 Dollar: Tk. 108.5000, Sterling Pound: Tk. 138.1442

**Chittagong Auction Average: Sale # 14**

Season 2022/23 Tk. 204.80 & Season 2022/23: Tk. 202.55

**Crop Figure of Bangladesh is as follows:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Month | Cumulative Production up to the Month (Quantity in M/Kg.) | | | Difference (in M/Kg)  Compared to last year | |
| 2023  (Estimated) | 2022  (Estimated) | 2021  (Estimated) | UP | DOWN |
| JUNE | 20,956,110 | 20,590,378 | 20,223,474 | 0.37 | --- |
|  |  |  |  |  |  |

**Next Sale:**

Sale no 16 will be held on Monday 14th August, 2023 when the offerings will be 58,443Pkgs of Leaf & 13,428 Pkgs of Dust.

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